

WEBSTER FIRE PROTECTION DISTRICT #5

ANNUAL FINANCIAL STATEMENTS

June 30, 2012

WEBSTER PARISH FIRE PROTECTION DISTRICT #5
WEBSTER PARISH POLICE JURY
Sarepta, Louisiana

Component Unit Financial Statements
As of and for the year ended June 30, 2012

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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Webster Parish Fire Protection District #5
Sarepta, Louisiana

We have compiled the accompanying component unit financial statements of Webster Parish Fire Protection District No. 5 as of and for the year ended June 30, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

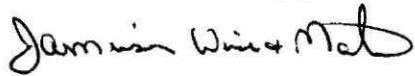
The management of Webster Parish Fire Protection District No. 5 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Webster Parish Fire Protection District No. 11 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The effects of this departure from generally accepted accounting principles have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Schedule of Per Diem Paid to Board Members, Corrective Action Plan for Current Year Findings, and Summary Schedule of Prior Year Findings on pages 6-8 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

A handwritten signature in black ink, appearing to read "Jamison Wines". The signature is fluid and cursive, with a large initial "J" and "W".

Minden, Louisiana

December 21, 2012

COMPONENT UNIT FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT #5
WEBSTER PARISH POLICE JURY
Sarepta, Louisiana

Balance Sheet - All Fund Types and Account Groups
June 30, 2012

	Governmental Fund Type	Account Group	Totals
	Special Revenue Fund	General Fixed Assets	(Memorandum Only)
ASSETS			
Cash and cash equivalents	\$ 458,493	-	458,493
Receivables	-	-	-
Buildings	-	79,000	79,000
Trucks	-	372,898	372,898
Equipment	-	161,608	161,608
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 458,493</u>	<u>613,506</u>	<u>1,071,998</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Deferred Revenue	\$ -	-	-
Accounts payable	642	-	642
Notes Payable	-	-	-
Total liabilities	<u>642</u>	<u>-</u>	<u>642</u>
Fund equity:			
Investment in General Fixed Assets	-	613,506	613,506
Fund Balance - unreserved	457,851	-	457,851
Total fund equity	<u>457,851</u>	<u>613,506</u>	<u>1,071,357</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund equity	<u>\$ 458,493</u>	<u>613,506</u>	<u>1,071,998</u>

See accountant's report

WEBSTER PARISH FIRE PROTECTION DISTRICT #5
WEBSTER PARISH POLICE JURY
Sarepta, LA

Statements of Revenue, Expenditures and Changes in Fund Balances
All Governmental Fund Types
For the year ended June 30, 2012

	<u>2012</u>
REVENUES	
Ad valorem taxes	\$ 160,867
2% fire rebate	6,497
Interest income	<u>5,240</u>
Total revenues	<u>172,604</u>
EXPENDITURES	
Current - public safety:	
Legal and professional	2,300
Dues and subscriptions	456
Office supplies and postage	148
Repairs and maintenance	2,725
Utilities	3,467
Fuel	2,711
Fire fighter pay	6,694
Capital Outlay Expense	9,273
Insurance	9,445
Miscellaneous	178
Training	680
Telephone	<u>675</u>
Total expenditures	<u>38,753</u>
(Deficiency) of revenues over expenditures	133,851
Fund balances at beginning of year	<u>324,000</u>
Fund balances at end of year	<u>\$ 457,851</u>

See accountant's report

WEBSTER PARISH FIRE PROTECTION DISTRICT #5
WEBSTER PARISH POLICE JURY
Sarepta, LA

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended June 30, 2012

	<u>Budget</u>	<u>Actual</u>	(Unfavorable) Favorable <u>Variance</u>
Revenues:			
Ad valorem taxes	160,000	160,867	867
2% fire rebate	6,000	6,497	497
Interest income	60	5,240	5,180
Donations	1,000	-	(1,000)
Forestry Grant	3,000	-	(3,000)
Total revenue	<u>170,060</u>	<u>172,604</u>	<u>2,544</u>
Expenditures:			
Legal and professional	-	2,300	(2,300)
Office supplies and postage	150	605	(455)
Election & Publication Expense	55	-	55
Fuel	2,000	2,711	(711)
Repairs and maintenance	5,000	2,725	2,275
Utilities	5,000	3,467	1,533
Training materials	2,000	680	1,320
Fire Prevention	2,000	-	2,000
Fire Fighting Incentive Pay	7,000	6,694	306
Insurance	11,601	9,445	2,156
Telephone	-	675	(675)
Miscellaneous	3,000	178	2,822
Truck Rescue	145,000	-	145,000
Capital outlay	-	9,273	(9,273)
Total expenditures	<u>182,806</u>	<u>38,753</u>	<u>144,053</u>
Excess (deficiency) of revenues over expenditures	(12,746)	133,851	146,597
Fund balance, beginning	<u>324,000</u>	<u>324,000</u>	<u>-</u>
Fund balance, ending	<u>311,254</u>	<u>457,851</u>	<u>146,597</u>

See accountant's report

SUPPLEMENTAL INFORMATION SCHEDULES

Webster Parish Fire Protection District #5
Schedule of Compensation Paid Board Members
June 30, 2012

The following serve on the Board of Commissioners without compensation:

Jeff Franklin	Chairman
Jim Bell	Secretary
Mack Garrett	
Roger Shumacher	
Sam Sandlin	

Webster Parish Fire Protection District #5
Schedule of Current Year Findings
June 30, 2012

There were no findings for the year ended June 30, 2012.

Webster Parish Fire Protection District #5
Summary Schedule of Prior Year Findings
June 30, 2012

There were no findings for the year ended June 30, 2011.